

Women's Maine State Golf Association
Projected Income/Expenses for 2014

FINANCIAL REPORT

	Year to Date	9/15-12/31	Balance	Budget	Variance
<u>Income</u>					
Cart Fee Collections	0.00	4,375.00	4375.00	4,600.00	-225.00
Ratings Income	75.00	225.00	300.00	300.00	0.00
Scholarship Fund	100.00	0.00	100.00	150.00	-50.00
Interest and Dividends	110.62	55.31	165.93	200.00	-34.07
Donations and Donated Vouchers	122.80	477.20	600.00	500.00	100.00
Raffle Income	1,125.50	453.00	1,578.50	1,440.00	138.50
Skins Income	3,000.00	600.00	3,600.00	3,500.00	100.00
Tournament Income/Seniors	3,038.00	0.00	3,038.00	2,785.00	253.00
Club Dues Collections	3,500.00	0.00	3,500.00	3,600.00	-100.00
Janet Drouin Tournament	3,706.68	0.00	3,706.68	4,595.00	-888.32
Tri-State Income	3,875.00	0.00	3,875.00	4,000.00	-125.00
Member Dues Collections	9,065.00	140.00	9,205.00	9,800.00	-595.00
MWA Income	16,207.05	0.00	16,207.05	11,000.00	5,207.05
Tournament Income	35,224.00	10,264.00	45,488.00	48,101.00	-2,613.00
Total Income	79,149.65	16,589.51	95,739.16	94,571.00	1,168.16
<u>Expenses</u>					
Dues Expense	0.00	100.00	100.00	100.00	0.00
MSGGA Scholarship Fund	0.00	1,000.00	1,000.00	1,000.00	0.00
Cart Fee Expense	0.00	4,500.00	4,500.00	4,600.00	-100.00
Depreciation Expense	0.00	100.00	100.00	100.00	0.00
Bank Fees	11.92	5.96	17.88	16.00	1.88
Ratings Expense	12.80	0.00	12.80	400.00	-387.20
Flowers/Gifts	15.74	0.00	15.74	175.00	-159.26
Donations	100.00	0.00	100.00	700.00	-600.00
Meetings/Meals	125.00	1,200.00	1,325.00	1,150.00	175.00
Software/Hardware Expenses	210.88	0.00	210.88	150.00	60.88
Junior Expenses	259.77	0.00	259.77	350.00	-90.23
Telephone Expense	304.34	158.08	462.42	475.00	-12.58
Professional Fees	465.00	0.00	465.00	475.00	-10.00
Awards	503.10	0.00	503.10	600.00	-96.90
Office Supplies/Postage	565.44	350.00	554.92	1,100.00	-545.08
Payroll Taxes	928.88	413.40	1,342.28	1,385.88	-43.60
Internet/Website	1,077.32	191.94	1,269.26	1,255.00	14.26
Insurance	1,639.00	0.00	1,639.00	1,621.00	18.00
Consultant	1,870.00	630.00	2,500.00	2,500.00	0.00
Vouchers for Skins	2,197.99	450.00	2,647.99	2,625.50	22.49
Tournament Exp./Seniors	2,302.24	0.00	2,302.24	3,332.50	-1,030.26
Janet Drouin Expenses	3,706.68	0.00	3,706.68	4,205.00	-498.32
Tri-State Expenses	3,925.00	0.00	3,925.00	4,160.00	-235.00
Voucher Expense	6,428.12	2,205.00	8,633.12	10,700.00	-2,066.88
Salaries/Wages Expense	10,080.00	5,040.00	15,120.00	15,120.00	0.00
MWA Expenses	14,646.10	0.00	14,646.10	8,700.00	5,946.10
Greens Fee Expense	21,760.00	7,497.00	29,257.00	30,413.00	-1,156.00
Total Expenses	73,135.32	23,841.38	96,616.18	97,408.88	-792.70
Net Income	6,014.33	-7,251.87	-877.02	-2,837.88	1,960.86