

Women's Maine State Golf Association
 Estimated Income Statement
 For the Year 2011

	Year to Date @ 8/31/11	Estimated for 9/1- 12/31/2011	Estimated for the year 2011	Budget for 2011	Variance
<u>Revenues</u>					
Interest and Dividends	162.21	81.00	243.21	350.00	106.79
Ratings Income	150.00	150.00	300.00	450.00	150.00
Advertising Sales	965.00	0.00	965.00	810.00	(155.00)
Donations and Donated Vouchers	248.40	1200.00	1,448.40	500.00	(948.40)
Raffle Income	814.00	422.50	1,236.50	1,500.00	263.50
Skins Income	3,615.00	2115.00	5,730.00	3,200.00	(2,530.00)
Club Dues Collections	3,750.00	50.00	3,800.00	3,850.00	50.00
Tri-State Income	3,654.00	0.00	3,654.00	3,960.00	306.00
Cart Fee Collections	0.00	5100.00	5,100.00	5,000.00	(100.00)
Tournament Income/Championship	11,610.00	0.00	11,610.00	8,998.00	(2,612.00)
Member Dues Collections	10,350.00	120.00	10,470.00	11,160.00	690.00
Tournament Income	40,276.50	17626.00	57,902.50	58,574.00	671.50
Total Revenues	75,595.11	26,864.50	102,459.61	98,352.00	(4,107.61)
<u>Expenses</u>					
Awards	93.25	0.00	93.25	0.00	(93.25)
Advertising	450.00	0.00	450.00	0.00	(450.00)
Bank Fees	23.04	12.00	35.04	75.00	39.96
Flowers/Gifts	44.94	0.00	44.94	100.00	55.06
Dues Expense	100.00	0.00	100.00	100.00	0.00
Depreciation Expense	0.00	166.95	166.95	250.00	83.05
Software/Hardware Expense	0.00	0.00	0.00	400.00	400.00
Awards/Championship	393.00	0.00	393.00	415.00	22.00
Professional Fees	465.00	0.00	465.00	475.00	10.00
Junior Expenses	65.00	0.00	65.00	500.00	435.00
Telephone Expense	270.56	136.00	406.56	541.00	134.44
Donations	100.00	500.00	600.00	700.00	100.00
Internet	1,004.00	223.80	1,227.80	825.00	(402.80)
Office Supplies	385.80	300.00	685.80	920.00	234.20
Ratings Expense	328.00	350.00	678.00	1,000.00	322.00
MSGA Scholarship	0.00	1,000.00	1,000.00	1,000.00	0.00
Prize Vouchers	720.00	0.00	720.00	1,020.00	300.00
Postage	447.09	410.00	857.09	1,072.46	215.37
Prize Vouchers/Championship	1,080.00	0.00	1,080.00	1,207.00	127.00
Meetings/Meals	125.00	1,020.00	1,145.00	1,350.00	205.00
Payroll Taxes	922.52	400.00	1,322.52	1,367.58	45.06
Insurance	1,651.00	0.00	1,651.00	1,680.00	29.00
Vouchers for Skins	2,711.53	1,585.97	4,297.50	2,400.00	(1,897.50)
Consultant	1,660.00	840.00	2,500.00	2,500.00	0.00
Printing	2,458.30	141.70	2,600.00	2,600.00	0.00
Greens Fee/Championship	5,784.00	0.00	5,784.00	2,809.00	(2,975.00)
Tournament Exp./Championship	3,859.54	0.00	3,859.54	3,750.00	(109.54)
Tri-State Expense	3,855.00	0.00	3,855.00	4,193.00	338.00
Cart Fee Expense	0.00	5,000.00	5,000.00	5,000.00	0.00
Voucher Expense	8,240.00	3,880.00	12,120.00	11,502.00	(618.00)
Salaries/Wages Expense	9,440.00	4,720.00	14,160.00	14,467.75	307.75
Greens Fee Expense	25,005.00	10,425.00	35,430.00	35,517.00	87.00
Total Expenses	71,681.57	31,111.42	102,792.99	99,736.79	(3,056.20)
Net Income	3,913.54	(4,246.92)	(333.38)	(1,384.79)	(1,051.41)
Championship Income	11,610.00				
Championship Expenses	11,719.54				
	<u>-109.54</u>				